Residential - LERTA

Application for Real Estate Tax Exemption on Certain Improvements as Authorized by General McLane School District 2011 LERTA Resolutions – Edinboro Borough, Franklin Township Washington Township, McKean Borough 2012 LERTA Resolution– McKean Township

	Office Use Only	
I.D		
Received By:		

County Index Number: I.D.	Map	Block	Parcel		
Location of Property:					
			Phone Number:		
			Phone Number:		
Name and Address to which correspon	idence should be maile	d:			
Date and Number of Building Permit:	(Date)	(Nu	mber)		
Current use of property (residential, inc			• Communication		
Will the use of the property change wit					
If so, how?					
Zoning designation of property:					
Is the approved permit a conforming us			rimt ivumoci.		
Is the proposed improvement homestea	.d/farmstead exemption	eligible? Yes	No		
Nature of the proposed improvements (check one or more):	New Construction	Alteration Addition		
State a written summary of proposed in	nprovements:				
Cost of improvements:					
Has this property been condemned by a					
Construction Commencement Date:		Completion Date:			
	_				
Return To: General McLane School District					
11771 Edinboro Road Edinboro. PA 16412		Signature of property ow	mer or authorized agent		
A copy of the Approved Build	ina 1				
Permit Must be Attached	****	Date			

(see reverse side)

General McLane School District

District-Wide Residential LERTA Enabling Resolution of 2011, November 16, 2011
2011 LERTA Resolution – Edinboro Borough, December 14, 2011
2011 LERTA Resolution – Franklin Township, December 14, 2011
2011 LERTA Resolution – McKean Borough, December 14, 2011
2011 LERTA Resolution – Washington Township, December 14, 2011
2012 LERTA Resolution – McKean Township, October 17, 2012

REGULATIONS

The following rules, regulations, and procedures will control applications under the above LERTA exemption from real estate taxes:

- 1. Any taxpayer applying for a real estate tax exemption under the above ordinance must file an executed copy of this application, which shall be submitted to the General McLane School District at the time of securing the building permit, or if no building permit or other notification of improvement is required, then at the time of commencing construction. Failure to comply with this request will render this application invalid.
- 2. The LERTA exemption granted shall commence in the tax year immediately following the year in which the improvement, subject to the exemption, is substantially completed. Please understand that you will be invoiced for interim real estate taxes prior to the LERTA exemption period.
- 3. The exemption from taxes shall be limited to the <u>additional</u> assessment valuation attributable to the actual costs of new construction or improvements to eligible property and not to the assessment valuation attributable to the original improvements or property.
- 4. The LERTA exemption may be revoked or amended should any of the information provided in the application prove to be false or inaccurate or if the LERTA exemption or any portion thereof was granted in error by the Erie County Assessment Bureau.
- 5. The taxpayer shall file a copy of this LERTA application with the Erie County Assessment Bureau and respective municipality (Edinboro Borough, Franklin Township, McKean Borough, McKean Township or Washington Township).
- 6. The taxpayer must file a copy of the Uniform Construction Code Certificate of Occupancy & Use with the respective municipality (Edinboro Borough, Franklin Township, McKean Borough, McKean Township or Washington Township) to start the exemption process.
- 7. Unless sooner amended or repealed, the Residential LERTA Enabling Resolution dated November 16, 2011 and the Tax Exemption for New Residential Construction Resolutions for Edinboro Borough, Franklin Township, McKean Borough, Washington Township dated December 14, 2011 and McKean Township dated October 17, 2012 and the exemptions therein authorized shall expire at midnight on December 31, 2014, provided, however, that a period of exemption hereunder which is established as to specific property Improvements on or before the expiration date hereon shall continue until the three (3) year exemption period applicable to those specific property Improvements has been exhausted.
- 8. Applications received after December 31, 2014 will not be eligible for School District Real Estate tax exemption.